

Intro...

- This is the PowerPoint displayed during the GMSA's Financial Aid Workshop. Hopefully this will give you an idea as to what you should/can do to maximize your financial aid and scholarship!
- If you have any questions, please look at the documents, especially Berkeley's Student Budget Appeal form. It has lots of details and answers!
- Talk to your financial aid counselor in Sproul Hall!
- Don't forget to do your GMS/Berkeley budget appeal as soon as possible! Sarah Lopez (the fin aid rep) has said that there's an issue with GMS, and she would like if the revision includes any appeals you'd like. Do it now!

GMSA 2010-2011

ocf.berkeley.edu/~gmsa/FinAidWorkshop.ppt

GMS Financial Aid and Budget Appeal

Gates Millennium Scholars Association (GMSA)

Find us on Facebook! "Gmsa Berkeley"

October 5, 2010

Breakdown of Costs (2010-2011 academic year)

	Housing and Utilities	Food	Books & Supplies	Personal	Transportation	Fees	TOTAL RESIDENT BUDGET	Non-Resident Tuition and Fees	Total Non-Resident Budget
Living in Residence Hall	\$14,384	\$924**	\$1,314	\$1,344	\$618	\$12,462*	\$31,046	\$22,878	\$53,924
Living Off Campus	\$7,784	\$2,520	\$1,314	\$1,484	\$1,038	\$12,462*	\$26,602	\$22,878	\$49,480
Living with Relatives	\$2,436	\$1,920	\$1,314	\$1,868	\$1,960	\$12,462*	\$21,960	\$22,878	\$44,838

*Includes \$1,522 for Student Health Insurance

**Includes food not covered by the residence hall meal plan

Types of Awards : GRANTS

- Awarded on financial need, and do NOT need to be repaid
- Pell Grant: Federal grant- Need based; Citizen*.
- Cal Grant A/B: State grant- Income and assets below a max set by state; Minimum GPA required (for new award); CA resident, citizen*.
- Parent Grant: Need based; Citizen*; Student parent of dependent child >18 years old.
- University Grant: Need based; Citizen*.

*Citizen or eligible non-citizen.



Types of Awards

LOANS

- Depends on type of loan, but must to paid back upon graduation (interest applies after a certain period of time, depending).

WORK STUDY

- Federally-subsidized hourly wage job program (department pays you \$10/hr, but costs them only \$5/hr.)



Types of Awards: SCHOLARSHIPS

- Varies....often awarded based on academic merit, community service, and/or leadership.
- Often requires a minimum GPA
- Have requirements/eligibilities
- Some are by invitation (Regents' and Chancellor's Scholarship)

How do you receive your awards?

CARS (Campus Accounts Receivable System)

- Account where financial aid awards are automatically applied to.
- Directly bills students for all types of charges: registrations fees, housing, library fines, short-term loans, financial aid adjustments.
- Aid is applied to CARS approximately one week before the beginning of the semester, IF
 - enrolled in classes
 - no blocks
 - no missing documents (complete fin.aid. file)



Budget Appeal?

- A statement that your financial need has increased
- Therefore you may get additional funding from GMS scholarship and other grants/aid



How?

- Financial Aid Office's budget appeal form
- GMS also has a budget appeal process
 - Talk with your counselor, and if you have a further need, a GMS appeal form will be sent to your counselor

UCB Budget Appeal Form

University of California, Berkeley

Student Budget Appeal

DEADLINES to submit this form:

Fall-only students: November 12, 2010; Fall/Spring or Spring-only students: April 15, 2011.

Fall-only graduating seniors: October 1, 2010; Spring-only graduating seniors: March 4, 2011.



2010-2011

Print Name: _____ Email: _____

Student ID#: _____

STUDENT EXPENSES

INSTRUCTIONS: Enter the expenses you wish to be added to your budget. Expenses must be incurred during the academic year (August 2010 - May 2011). Documentation is required for all of the expenses you list below. **Please refer to the corresponding line item on back of this form, in the Documentation Required section, to ensure that you have properly documented your expenses.** Expenses that are not properly documented will not be approved. You are limited to one budget appeal per term.

- 1) **Rent/Mortgage and Utilities**
 - Student's share of Rent/Mortgage.....\$ _____/Month
 - Student's share of Utilities (\$50 max.).....\$ _____/Month
- 2) **On-Campus Residence Hall Fee**.....\$ _____/Academic Year
- 3) **Transportation**.....\$ _____/Month
- 4) **Computer Purchase**.....\$ _____/Actual cost
- 5) **Necessary Medical/Dental Expenses**.....\$ _____/Academic Year
- 6) **Childcare Expenses**.....\$ _____/Academic Year
- 7) **Special Books and Supplies**.....\$ _____/Academic Year

GMS Budget Appeal

REVISED AWARDS

Gates Millennium Scholars may be considered for a ONE-TIME revised award allocation each academic year. Revisions are based on the information reflected in a revised financial aid award letter provided by the Scholar's financial aid office.

1) GMS will only consider revision requests for education-related expenses, such as tuition, educational fees, room and board, books and/or supplies.

NOTE: GMS will not provide funding for computer-related expenses (e.g., notebooks, desktops, handhelds, hardware, software, printers). Computer-related expenses will be subtracted prior to award determination.

2) All Scholars should contact their Office of Financial Aid for institutional policies.

Revision requests can result in an increase, decrease or no change in the award. Revision requests for increased awards must be restricted to adjustments in tuition, educational fees, room and board, books or supplies. GMS reserves the right to deny any requests for a revised award increase.

3) Your GMS Administrative Office will send an e-mail to your personal and/or gmsn.org e-



What Can You Appeal For?

- Off Campus Rent (up to \$1,142/month)
- Dorm Cost (any expenses above \$14,384/yr)
- Transportation (trips home, commuting for work)
 - Trips home , if home is far away
 - Up to additional \$618/yr
 - \$618/\$1038 already budgeted for on-/off-campus
 - Up to \$900 extra for commuting to work
 - Calculated at BART rates



What Else?

- Medical expenses not covered by insurance
 - Need copy of billing statement
 - Certain things not covered if for cosmetic reasons
- Childcare expenses
- Special books and supplies
 - Only if required for everyone in class
 - Need advisor to approve
- Relocating expenses



Common Appeals

- Two round trips flights home
- Rent and utilities
 - If on-campus, only if cost is above \$14,384/yr
 - Excludes high-rise dorm double & triple
 - Excludes triple mini suite
 - If off-campus, you'll need proper documentation
 - Contracts, etc. If shared lease, you can only claim your part.



GMS

- Does NOT cover medical insurance and personal computer.
- In addition to the budget appeal form, you must write a letter to GMS asking and explaining need to extra funds.

Deadlines!

- **GMS Appeal:**
 - FEB 1, 2011 - no exceptions
 - Only one appeal per year
 - Do it as soon as possible!
- **Berkeley Appeal:**
 - April 15, 2011
- Do them both together.

Summary

- Berkeley Financial Aid
 - <http://bit.ly/cX0kjT>
- **GMS Appeal Instructions**
 - <http://www.gmsp.org>
 - >Forms >Instructions for Revised Award Requests
- **DO YOUR APPEAL ASAP!**
- **Cal On-Campus Housing (Actual Contract)**
 - <http://bit.ly/ckZPmV>
- Sarah Lopez,
Financial Aid Representative & Program Analyst
 - smlopez@berkeley.edu

Another Summary

- Do your appeal as soon as possible!
- One appeal per year
 - Get all documentation together
- Sarah Lopez,
Financial Aid Representative & Program Analyst
 - Office Hours:
 - Wednesdays 10-12pm
 - Thursday 1-3pm
 - Go to 211 Sproul first, ask to speak to Sarah Lopez
 - *sml opez@berkel ey. edu*