POLITICAL SCIENCE 209A
COMPARATIVE POLITICAL ECONOMY

Fall 2015
Prof. Steven Vogel
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Office Hours Tuesdays 11:30-1:30
768 Barrows Hall
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COURSE OUTLINE

This course provides a broad survey of some of the major debates in comparative political economy today, focusing especially on the creation, development and reform of market institutions. We begin by reading some of the classic works in political economy, including Smith, Marx, List, and Polanyi. We review some of the most influential works from four disciplines: History, Sociology, Economics, and Political Science. We then proceed with a selective survey of literature on the political economy of Western Europe, Japan, Latin America, East Asia, the developing countries, and the transition economies.

COURSE REQUIREMENTS

- Book review paper and presentation: 15%
- Final paper (due by 12 noon on 12/14): 55%
- Courses memos: 10%
- Class participation: 20%

READING ASSIGNMENTS

The following books are recommended for purchase:

Anders Åslund, How Capitalism Was Built, 2nd ed. (2013)
Barma and Vogel, eds., The Political Economy Reader (2008)
Catherine Boone, Property and Political Order in Africa (2014)
Peter Evans, Embedded Autonomy (1995)
Hall and Soskice, eds., Varieties of Capitalism (2001)
Douglass North, Structure and Change in Economic History (1981)
Karl Polanyi, The Great Transformation (1944)
Dani Rodrick, One Economics, Many Recipes (2007)
Steven Vogel, Japan Remodeled (2006)
Susanne Wengle, Post-Soviet Power (2015)
Harold Wilensky, American Political Economy in Global Perspective (2012)

These books are also on reserve at the Main Library.
1. COURSE INTRODUCTION (8/27)

2. THE CLASSICS (9/3)


**Recommended**
Adam Smith, *The Wealth of Nations* (1776), Book I, Chapters 3-4 and Book IV, Chapter 1.

3. POLANYI (9/10)

Karl Polanyi, *The Great Transformation* (1944), especially Part II.

4. PATTERNS OF INDUSTRIALIZATION (9/17)

Barma and Vogel, eds., 195-228 (Rostow and Gerschenkron).

**Recommended**
5. ECONOMIC SOCIOLOGY (9/24)

6. THE NEW INSTITUTIONAL ECONOMICS (10/1)

7. POLITICAL ECONOMY IN POLITICAL SCIENCE (10/8)
8. THE MICRO-INSTITUTIONS OF CAPITALISM (10/15)


Gourevitch and Shinn, Political Power & Corporate Control (2005), 1-26, 277-95.


9. JAPAN (10/22)


10. DEVELOPMENT MODELS (10/29)


11. BUILDING MARKET INSTITUTIONS (11/5)


Catherine Boone, Property and Political Order in Africa (2014), 1-51, 309-32.

12. EASTERN EUROPE (11/12)


13. CHINA (11/19)

Barma and Vogel, eds., The Political Economy Reader (2008), 399-423 (Guthrie).


Nicholas Lardy, Markets Over Mao (2014), 11-41.


14. GLOBALIZATION (12/3)

PAPERS AND PRESENTATIONS

BOOK REVIEW

Write a 1500-word review of one of the books from the list below. You may also choose a book outside the list in consultation with the instructor. You will be asked to post a short outline (two-pages single-spaced maximum) or PowerPoint (10 slides maximum) on the bCourses site by 11 a.m. the day of the appropriate class session (depending on the book), give a 5-10 minute presentation during that class session, and then submit the written review via bCourses one week later. For the outline or PowerPoint, you should summarize the argument, compare/contrast the book to other course readings (especially the readings for that week), and then offer your own critique. For the presentation, focus on situating the book in the context of the course and presenting your critique. For the paper, focus on analysis/critique rather than summary, and develop one coherent theme rather than providing a “laundry list” of comments. We will determine the book review assignments during the second class session (9/3). Make sure to purchase or borrow (from the library or the instructor) your book as soon as possible.

RESEARCH PAPER

Write a 6000-word paper on a topic of your choice. You are not expected to produce a full-fledged research paper, but something between a research design and a research paper. Begin with a clear empirical puzzle, then present two or more hypotheses based on theories/perspectives from the course plus any relevant secondary literature, and then discuss how the available evidence supports one hypothesis or another. If you do not have sufficient evidence to judge, just make sure to spell out what kind of evidence would provide a more definitive answer.

One alternative: write a 6000-word review essay, addressing writings on a specific topic within the field of comparative political economy. There is no specific minimum or maximum number of books and articles to be covered in this assignment, but you should identify multiple perspectives and to review some of the best works on the topic.

For either assignment, you should consult the instructor about your topic early in the semester. The due dates are as follows: one-paragraph proposal via bCourses 10/19 (required), full draft 11/30 (strongly encouraged but not required), final draft posted to bCourses by 12 noon on 12/14. Please single-space all assignments.

bCOURSES READING MEMOS

Write a short (200 words maximum) memo on the week’s readings and post it under the appropriate topic on the bCourses site by 10 p.m. the evening before class any 8 weeks during the semester. Make sure to read your classmates’ memos before class. The memos may take a variety of forms: 1) a critique of one or more of the readings, 2) a comparison/contrast of two or more authors, 3) questions about the readings, 4) a proposal of a topic for class discussion. Given the short length, you may write the memo in outline or list form. Feel free to experiment. We will discuss some of the memos in class.
BOOKS FOR REVIEW

The Classics (9/3 or 9/10)

* Friedrich von Hayek, *The Road to Serfdom* (1945)
Joseph Schumpeter, *The Theory of Economic Development* (1939)
Joseph Schumpeter, *Capitalism, Socialism, and Democracy* (1950)
Milton Friedman, *Capitalism and Freedom* (1962)

Patterns of Industrialization (9/17)


British Industrialization
Eric Hobsbawm, *Industry and Empire: An Economic History of Britain Since 1750* (1968)
David Landes, *The Unbound Prometheus: Technological Change and Industrial Development in Western Europe from 1750 to the Present* (1969)

Continental Industrialization
Thorstein Veblen, *Imperial Germany and the Industrial Revolution* (1954)
K. de Schweinitz, *Industrialization and Democracy* (1964)

Economic Sociology (9/24)

The New Institutional Economics (10/1)

* Oliver Williamson, *The Economic Institutions of Capitalism* (1985)

Political Economy in Political Science (10/8)

Andrew Shonfield, *Modern Capitalism* (1965)

Historical Institutionalism

Mahoney and Rueschemeyer, eds., *Comparative Historical Analysis in the Social Sciences* (2003)

The Welfare State


Britain

The United States
Kathryn Lavelle, *Money and Banks in the American Political System* (2013)

France

Germany
Stephen Silvia, *Holding the Shop Together: German Industrial Relations in the Post-War Era* (2013)

Subnational Models

Sectoral Governance

The Micro-Institutions of Capitalism (10/15)

Labor Relations
Finance/ Corporate Governance
* Véron, Autret, and Calichon, Smoke & Mirrors, Inc.: Accounting for Capitalism (2006)
Yves Tiberghien, Entrepreneurial States: Reforming Corporate Governance in France, Japan, and Korea (2007)
* Pepper Culpepper, Quiet Politics and Business Power: Corporate Control in Europe and Japan (2011)

Production Regimes
Gary Herrigel, Manufacturing Possibilities: Creative Action and Industrial Recomposition in the United States, Germany, and Japan (2010)

The Financial Crisis
Bermeo and Pontusson, eds., Coping With Crisis: Government Reactions to the Great Recession (2012)

Japan (10/22)
Chalmers Johnson, MITI and the Japanese Miracle (1982)
William Grimes, Unmaking the Japanese Miracle (2001)
Gerlach and Lincoln, Japan’s Network Economy (2004)
Buchanan, Chai and Deakin, Hedge Fund Activism in Japan: The Limits of Shareholder Primacy (2012)
Development Models (10/29)


**Latin America**

Peter Evans, *Dependent Development: The Alliance of Multinationals, State, and Local Capital in Brazil* (1979)


**Southeast Asia**


Tuong Vu, *Paths to Development in Asia: South Korea, Vietnam, China, and Indonesia* (2010)


Jeffrey Winters, *Oligarchy* (2011)

**India**


Building Market Institutions (11/5)

Irfan Nooruddin, Coalition Politics and Economic Development: Credibility and the Strength of Weak Governments (2011)

The Middle East/ North Africa
David Waldner, State Building and Late Development (1999)
Adam Hanieh, Capitalism and Class in the Gulf Arab States (2011)
Steffen Hertog, Princes, Brokers, and Bureaucrats: Oil and the State in Saudi Arabia (2011)

Africa
* Catherine Boone, Property and Political Order: Land Rights and the Structure of Conflict in Africa (2014)

Eastern Europe (11/12)

David Woodruff, Money Unmade: Barter and the Fate of Russian Capitalism (1999)
Andrew Barnes, Owning Russia: The Struggle over Factories, Farms, and Power (2006)
Stephen Collier, Post-Soviet Social: Neoliberalism, Social Modernity, Biopolitics (2011)
Dorothee Bohle and Bela Greskovits, Capitalist Diversity on Europe’s Periphery (2012)
Alena Ledeneva, Can Russia Modernize? Sistema, Power Networks and Informal Governance (2013)
China (11/19)
Nee and Opper, *Capitalism From Below: Markets and Institutional Change in China* (2012)

Globalization (12/3)
Mauro Guillen, *The Limits of Convergence: Globalization and Organizational Change in Argentina, South Korea, and Spain* (2001)